

TRUTH IN SAVINGS DISCLOSURES

CHECKING & SAVINGS

Effective Date 4/14/2023

These Truth in Savings Disclosures set forth current conditions, rates, fees and charges applicable to your Savings and Checking Accounts at Express Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on these Truth in Savings Disclosures and acknowledges they are part of the Membership and Account Agreement.

ACCOUNTS	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM OPENING BALANCE	MINIMUM BALANCE TO EARN THE STATED APY	MINIMUM BALANCE TO AVOID FEE	DIVIDENDS COMPOUNDED/ CREDITED
Regular Share	0.12%	0.12%	\$5.00	-	-	Quarterly
Holiday Club	0.20%	0.20%	\$10.00	-	-	Quarterly
IDA	0.15%	0.15%	\$5.00	-	-	Quarterly
IRA	0.25%	0.25%	\$100.00	-	-	Quarterly
Money Market \$0 - \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 or greater	0.15% 0.20% 0.25%	0.15% 0.20% 0.25%	\$1,000.00	\$1,000.00	\$1,000.00	Monthly
Non-Interest Share	-	-	\$5.00	-	-	-
Checking	-	-	\$10.00	-	-	-

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Except as specifically described, the following disclosures apply to all of the accounts above.

- Rate Information.** For Regular Share, Holiday Club, IDA, and IRA accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For Money Market accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. Money Market accounts are tiered rate accounts. The Dividend Rates and Annual Percentage Yields applicable depend on the balance ranges set forth above. Once your balance in one of these accounts has met a particular range, the highest Dividend Rate and Annual Percentage Yield will apply to the entire balance in your Money Market Account.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rates and Annual Percentage Yield set forth above are accurate as of the Effective Date, which the Credit Union anticipates paying for the applicable dividend period.
- Compounding and Crediting.** For all accounts, except Money Market Accounts, dividends will be compounded and credited quarterly. For Money Market accounts, dividends are compounded and credited monthly. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- Accrual of Dividends.** Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid. However, for Holiday Club Accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.
- Balance Information.**
 - The minimum balance required to open each account is set forth above.
 - For Money Market accounts, the minimum balance required to obtain the stated Annual Percentage Yield is set forth above. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield.
 - For Money Market accounts, there is minimum balance required to avoid a maintenance fee as set forth above. If the minimum balance is not met, your account will be subject to the maintenance fee.
 - For all dividend bearing accounts, dividends are calculated using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. To get the average daily balance, we add the balance in the account for each day of the period and divide the result by the number of days in the period.

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CHECKING & SAVINGS *CONTINUED*



6. Account Limitations.

- For Regular Share, IDA, IRA, Money Market, and Non-Interest Share accounts, transaction limitations will apply. No more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your accounts may be subject to a fee or be closed.
- For Holiday Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1st and your account will remain open. If you withdraw from your account at any other time, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened.

7. Membership. As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

- Par Value of One Share \$5.00
- Number of Shares Required: 1

8. The minimum balance required to open each account is set forth above.